

# FYE 2009 Review - Balance Sheet

School District: Williamsburg Independent  
 Audit Firm Name: Barry D Daulton, CPA, PSC  
 Date: 2/23/2010  
 1st Audit Reviewer: Jeffrey Coulter  
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	199,801.46	244,944.14	-45,142.68	244,944.00	0.14	
Fund 1 - Total Liabilities	-1,003.64	6,546.56	-7,550.20	7,550.00	-1,003.44	Refer Pg 7 Financial Audit Report
Fund 1 - Reserve for Enc. Prior Year – 8755	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserve for Sick Leave – 8762	0.00	25,655.34	-25,655.34	25,655.00	0.34	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	1,003.64	1,003.64	0.00	0.00	1,003.64	
Fund 1 - Unreserved – 8770	199,801.46	211,738.60	-11,937.14	211,739.00	-0.40	
Fund 1 - Fund Balance – Net	200,805.10	238,397.58	-37,592.48	237,394.00	1,003.58	
Fund 1 - Total Liabilities and Fund Balance	199,801.46	244,944.14	-45,142.68	244,944.00	0.14	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	89,632.49	89,632.49	0.00	89,632.00	0.49	
Fund 2 - Total Liabilities	89,632.49	89,632.49	0.00	89,632.00	0.49	
Fund 2 - Reserved Fund Balance	0.00	10,282.29	-10,282.29	0.00	10,282.29	
Fund 2 - Unreserved Fund Balance	0.00	-10,282.29	10,282.29	0.00	-10,282.29	
Fund 2 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Total Liabilities and Fund Balance	89,632.49	89,632.49	0.00	89,632.00	0.49	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

Office of District Support Services  
 15th Floor Capital Plaza Tower  
 500 Mero Street  
 Frankfort, KY 40601



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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	57,283.36	57,283.36	0.00	57,283.00	0.36	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	57,283.36	57,283.36	0.00	0.00	57,283.36	Refer Pg 11 Financial Audit Report, Classification difference
Fund 320 - Unreserved Fund Balance	0.00	0.00	0.00	57,283.00	-57,283.00	
Fund 320 - Fund Balance – Net	57,283.36	57,283.36	0.00	57,283.00	0.36	
Fund 320 - Total Liabilities and Fund Balance	57,283.36	57,283.36	0.00	57,283.00	0.36	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 360 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	4,853.00	-4,853.00	Refer Pg 11 Financial Audit Report, Debt Services is not reported in Balance Sheet
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	4,853.00	-4,853.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	4,853.00	-4,853.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	4,853.00	-4,853.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	346,717.31	391,859.99	-45,142.68	396,712.00	-4,852.01	Refer to differences in Governmental Funds
Total Liabilities - Governmental Funds	88,628.85	96,179.05	-7,550.20	97,182.00	-1,002.95	
Reserved Fund Balance - Governmental Funds	58,287.00	94,224.63	-35,937.63	25,655.00	68,569.63	
Unreserved Fund Balance - Governmental Funds	199,801.46	201,456.31	-1,654.85	273,875.00	-72,418.69	
Fund Balance – Net - Governmental Funds	258,088.46	295,680.94	-37,592.48	299,530.00	-3,849.06	
Total Liabilities and Fund Balance - Governmental Funds	346,717.31	391,859.99	-45,142.68	396,712.00	-4,852.01	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	646.32	9,822.60	-9,176.28	9,822.00	0.60	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	646.32	9,822.60	-9,176.28	9,822.00	0.60	
Fund 51 - Total Liabilities	0.00	180.00	-180.00	180.00	0.00	
Fund 51 - Net Assets	646.32	9,642.60	-8,996.28	9,642.00	0.60	
Fund 51 - Total Liabilities and Net Assets	646.32	9,822.60	-9,176.28	9,822.00	0.60	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	2,618.24	2,618.24	0.00	2,618.00	0.24	
Fund 81 - Total Assets	2,618.24	2,618.24	0.00	2,618.00	0.24	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	2,618.24	2,618.24	0.00	2,618.00	0.24	
Fund 81 - Total Liabilities and Net Assets	2,618.24	2,618.24	0.00	2,618.00	0.24	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	646.32	9,822.60	-9,176.28	9,822.00	0.60	
Fund 51 and 81 - Total Non-current Assets	2,618.24	2,618.24	0.00	2,618.00	0.24	
Fund 51 and 81 - Total Assets	3,264.56	12,440.84	-9,176.28	12,440.00	0.84	
Fund 51 and 81 - Total Liabilities	0.00	180.00	-180.00	180.00	0.00	
Fund 51 and 81 - Net Assets	3,264.56	12,260.84	-8,996.28	12,260.00	0.84	
Fund 51 and 81 - Total Liabilities and Net Assets	3,264.56	12,440.84	-9,176.28	12,440.00	0.84	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	646.32	9,822.60	-9,176.28	9,822.00	0.60	Refer to differences in Proprietary Funds
Total Non-current Assets - Proprietary Funds	2,618.24	2,618.24	0.00	2,618.00	0.24	
Total Assets - Proprietary Funds	3,264.56	12,440.84	-9,176.28	12,440.00	0.84	
Total Liabilities - Proprietary Funds	0.00	180.00	-180.00	180.00	0.00	
Net Assets - Proprietary Funds	3,264.56	12,260.84	-8,996.28	12,260.00	0.84	
Total Liabilities and Net Assets - Proprietary Funds	3,264.56	12,440.84	-9,176.28	12,440.00	0.84	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 6X - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	0.00	0.00	0.00	43,874.00	-43,874.00	Refer Pg 16 Financial Audit Report, Trust and Agency fund not reported in Balance Sheet
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	program error, did not calculated Net Fund Balance
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	0.00	0.00	0.00	43,874.00	-43,874.00	Refer to differences in Fiduciary Funds
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Reserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Unreserved Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Fund Balance – Net - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
Total Liabilities and Fund Balance - Fiduciary Funds	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	3,051,339.36	3,051,339.36	0.00	3,051,339.00	0.36	Refer Pg 25-26 Note L Financial Audit Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	2,618.24	2,618.24	0.00	2,618.00	0.24	Refer Pg 13 and 25-26 Note L Financial Audit Report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	2,618.24	2,618.24	0.00	0.00	2,618.24	Program error, should be zero
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	3,056,575.84	3,056,575.84	0.00	3,053,957.00	2,618.84	Refer Pg 13 and 25-26 Note L Financial Audit Report